

Stock Number: 2428



THINKING ELECTRONIC INDUSTRIAL CO., LTD.

**LEGAL PERSON BRIEFING SESSION
Q3 2021**

2021.12.21

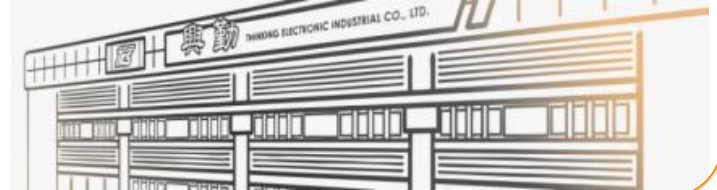


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The presentation is exclusively for the purpose of providing information, and not for the purpose of investment advice. The company does not undertake obligations of accuracy and completeness of the information and any losses caused by using the information of the presentation.

- A 42 year old protective component manufacturer
- Owns 7 factories and 4000 employees



● THINKING Factories

Taiwan



**Kaohsiung 1st
Factory**



**Kaohsiung 2nd
Factory**



**Kaohsiung 3rd Factory
(under construction)**



Yilan Factory

China



**Changzhou
Factory**



**Dongguan
Factory**

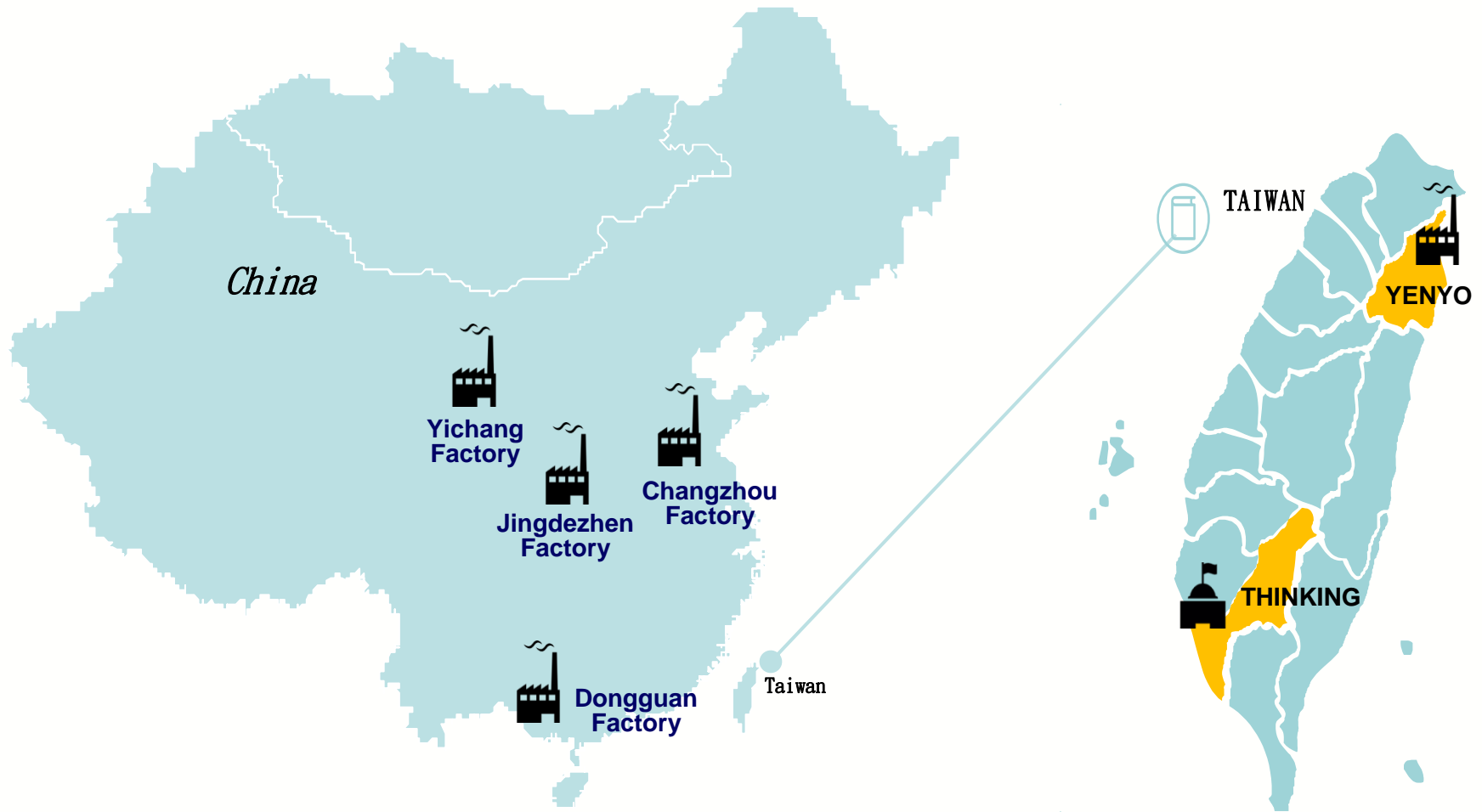


**Jingdezhen
Factory**



**Yichang
Factory**

Locations of THINKING Group



Over-Voltage Protection



General Protection



Primary Protection



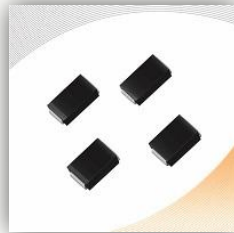
ESD Protection



TVS Diode



Spark Gap Protector



Thyristor Surge Suppressor

Over-Current Protection



NTC ICL



Ceramic PTC Thermistor



Polymer PTC Thermistor

Over-Temperature Protection



NTC Thermistor



Ceramic PTC Thermistor



Temperature Sensor



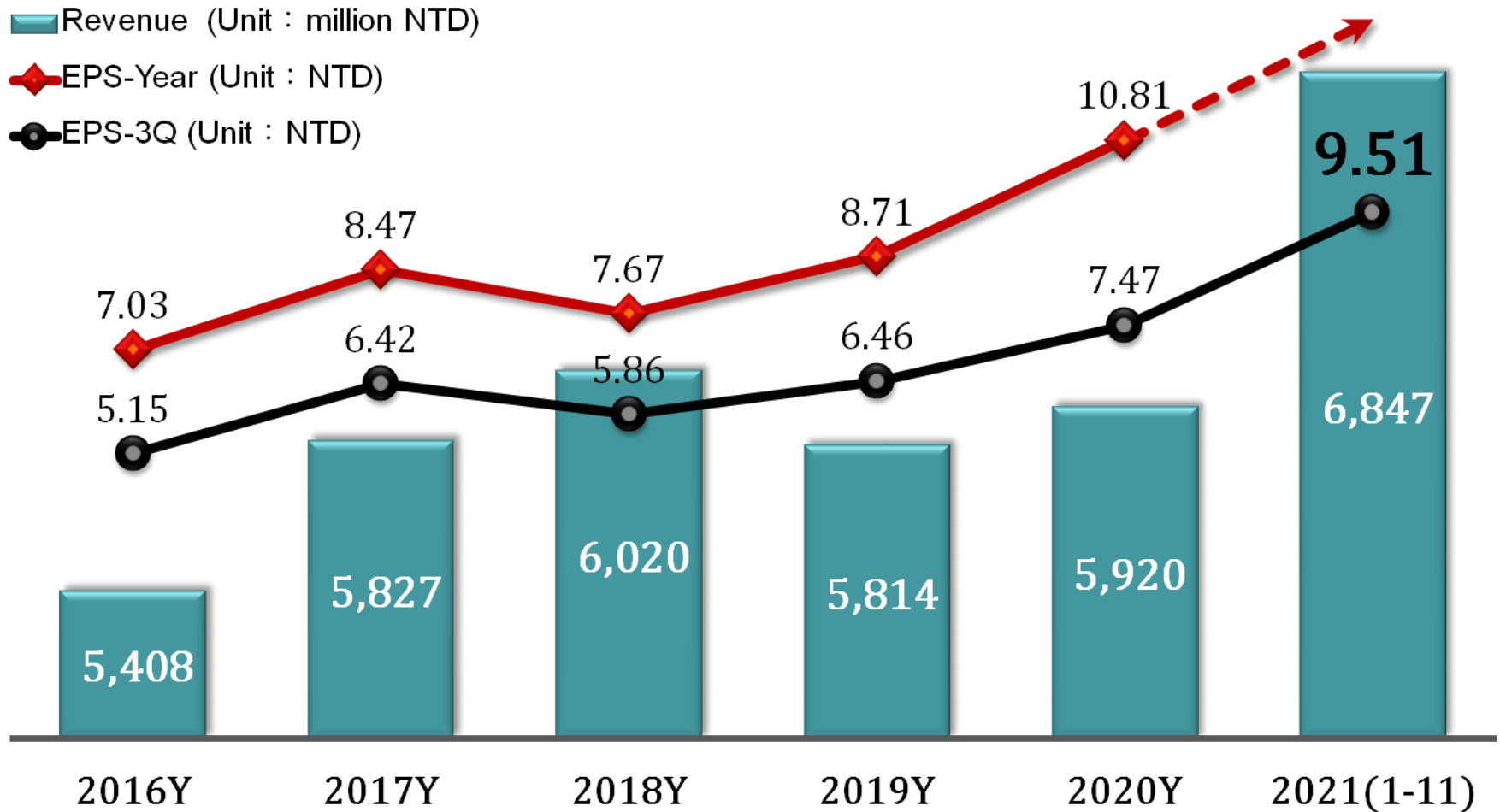
Global Presence of THINKING

All Around The World.





Operation Overview: Revenue and EPS of Recent Years





Operation Overview: Yearly Consolidated Income Statement

Unit: Million NTD

Item	2020 Q3	2021 Q2	2021 Q3	QoQ	YoY
Net sales	1,620	1,960	1,916	-2.3%	18.3%
Gross profit margin	48.2	45.2	42.2	-3.0%	-6.0%
Operating expenses	202	261	273	4.4%	35.1%
Operating expenses ratio	12.5	13.3	14.2	-0.9%	1.7%
Non-operating income and expenses	11	-25	16	-165.2%	50.8%
Net income	419	439	.380	-13.5%	-9.3%
Net Profit Margin	25.9	22.4	19.8	-2.6%	-6.1%
Earning per share (NTD)	3.27	3.39	2.94	-0.45	-0.33



Operation Overview: Consolidated Balance Sheets

Unit: Million NTD

Item	2020.9.30	2021.6.30	2021.9.30	%	QoQ	YoY
Cash and cash equivalents	1,945	2,443	2,535	20%	3.8%	30.3%
Accounts receivable	2,190	2,554	2,402	19%	-6.0%	9.7%
Inventories	1,043	1,579	1,798	14%	13.9%	72.4%
Current assets	7,327	8,835	9,087	72%	2.9%	24.0%
Fixed assets	2,168	2,359	2,524	20%	7.0%	16.4%
Non-current assets	2,784	3,440	3,599	28%	4.6%	29.3%
Total assets	10,111	12,275	12,686	100%	3.3%	25.5%
Short-term borrowings	824	603	1,352	11%	124.2%	64.1%
Account payable	582	729	718	6%	-1.5%	23.4%
Other account payable	400	552	541	4%	-2.0%	35.3%
Current liabilities	2,111	2,223	2,904	23%	30.6%	37.6%
Non-current liabilities	1,098	1,816	1,932	15%	6.4%	76.0%
Total liabilities	3,209	4,039	4,836	38%	19.7%	50.7%
Total equity	6,902	8,236	7,850	62%	-4.7%	13.7%



Operation Overview: Analysis of Financial Ratios

Item	2020.9.30	2021.6.30	2021.9.30	QoQ	YoY	
Debt Ratio	31.7%	32.9%	38.1%	5.22	6.38	
Current Ratio	347.1%	397.4%	312.9%	-84.48	-34.11	
Account receivable	Turnover ratio (times)	2.65	2.98	3.11	0.12	0.46
	Average collection days	137.6	122.33	117.42	-4.91	-20.18
Inventories	Turnover ratio (times)	3.31	2.89	2.75	-0.14	-0.56
	Average inventory turnover days	110.15	126.46	132.69	6.23	22.54
Account payable	Turnover ratio (times)	5.54	5.97	6.18	0.21	0.64
	Average payables turnover days	65.91	61.12	59.05	-2.07	-6.86

Developing and future application markets of THINKING are Electric Vehicle, 5G Communications, Industrial Applications, and Medical & Health Care





Q&A

THANK YOU !



Thank You for Your Listening!

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