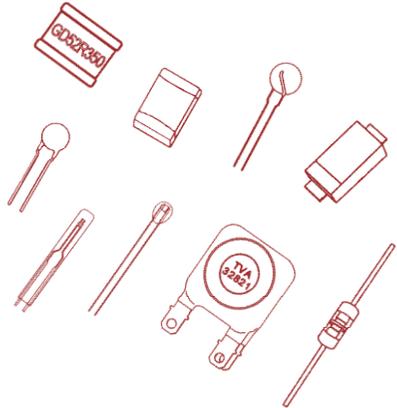




Your Best Choice



THINKING ELECTRONIC INDUSTRIAL CO., LTD.

LEGAL PERSON BRIEFING SESSION

2022Q1

2022/6/28



Your Best Choice

Disclaimer

This presentation is prepared according to information available at the time the presentation was made. Financial or other related information may contain forward-looking statements about the company and its subsidiaries. The information is subject to significant risks and uncertainties, and actual results may differ materially from those contained in any forward-looking statements.

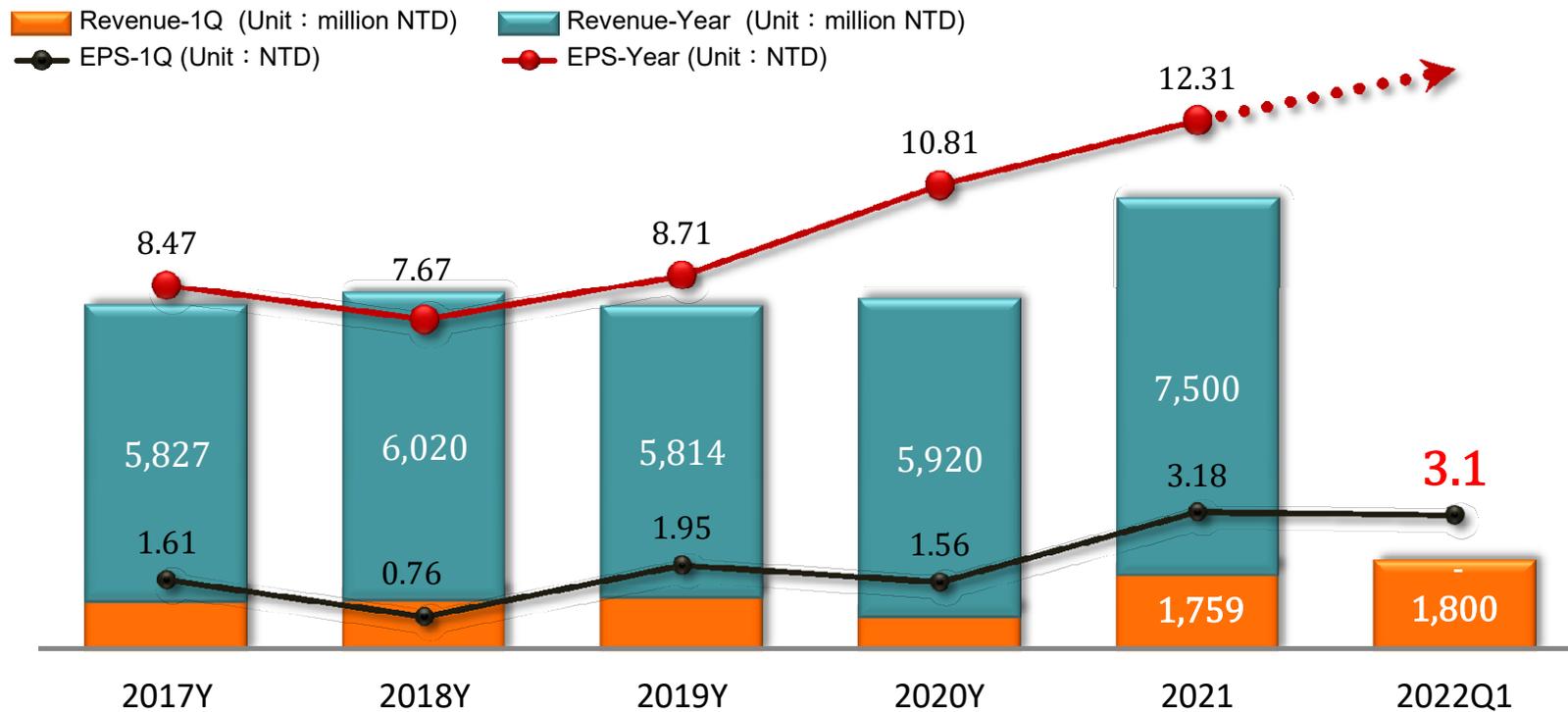
The presentation is exclusively for the purpose of providing information, and not for the purpose of investment advice. The company does not undertake obligations of accuracy and completeness of the information and any losses caused by using the information of the presentation.





Your Best Choice

Operation Overview: Revenue and EPS of Recent Years





Your Best Choice

Operation Overview: Yearly Consolidated Income Statement

Unit: Million NTD

Item	2022Q1	2021Q4	2021Q1	QoQ	YoY
Net sales	1,800	1,865	1,759	-3.5%	2.3%
Gross profit margin	39.3	41.0	44.3	-1.7%	-5.1%
Operating expenses	282	329	252	-14.3%	11.9%
Operating expenses ratio	15.7	17.6	14.4	-2.0%	1.3%
Non-operating income and expenses	96	19	24	405.3%	300%
Net income	399	364	407	9.6%	-2.0%
Net Profit Margin	22.2	19.5	23.1	2.6%	-1.0%
Earning per share (NTD)	3.10	2.80	3.18	0.3	-0.08



Your Best Choice

Operation Overview: Consolidated Balance Sheets

Unit: Million NTD

Item	2022.3.31		2021.12.31		2021.3.31		QoQ	YoY
Cash and cash equivalents	2,870	22%	2,579		1,988		11.3%	44.4%
Accounts receivable	2,226	17%	2,212		2,430		0.6%	-8.4%
Inventories	2,039	16%	1,946		1,340		4.8%	52.2%
Current assets	8,767	68%	8,851		8,373		-0.9%	4.7%
Fixed assets	2,836	22%	2,666		2,233		6.4%	27.0%
Non-current assets	4,124	32%	3,819		3,016		8.0%	36.7%
Total assets	12,891	100%	12,670		11,389		1.7%	13.2%
Short-term borrowings	334	3%	750		510		-55.5%	-34.5%
Account payable	487	4%	606		601		-19.6%	-19.0%
Other account payable	560	4%	684		464		-18.1%	20.7%
Current liabilities	1,737	13%	2,309		1,944		-24.8%	-10.6%
Long-term borrowings	787	6%	688		373		14.4%	111.0%
Non-current liabilities	2,277	18%	2,084		1,616		9.3%	40.9%
Total liabilities	4,014	31%	4,393		3,560		-8.6%	12.8%
Total equity	8,877	69%	8,277		7,829		7.2%	13.4%



Your Best Choice

Operation Overview: Analysis of Financial Ratios

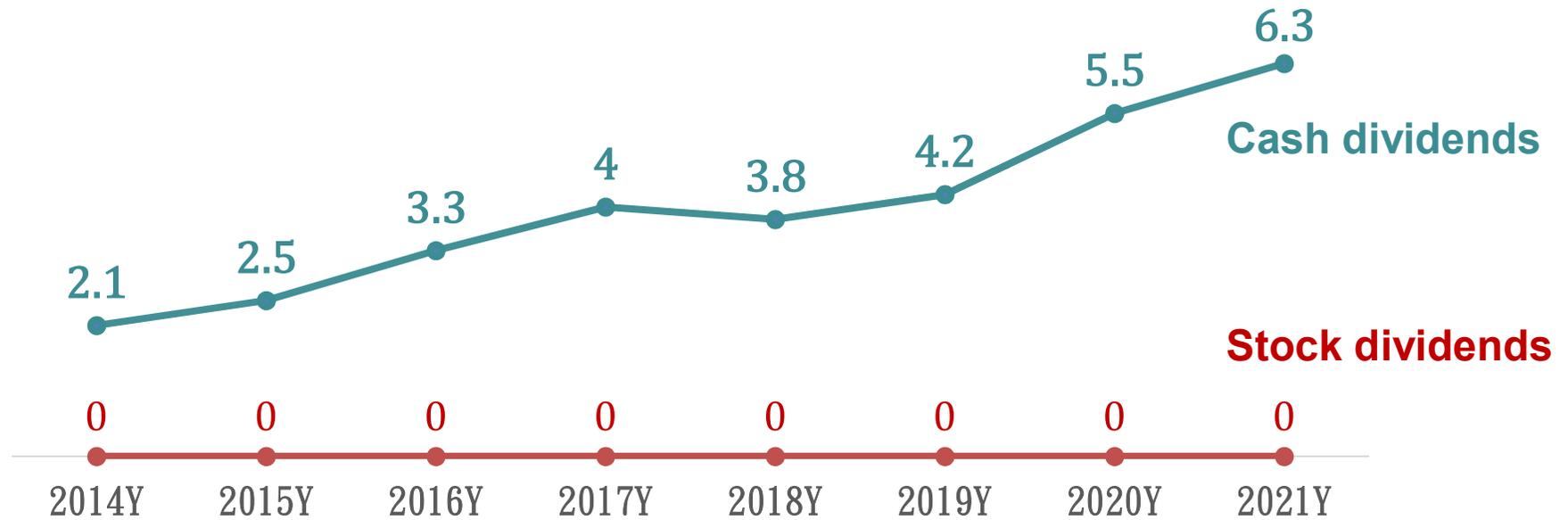
Item		2022.3.31	2021.12.31	2021.3.31	QoQ	YoY
Debt Ratio		31.13%	34.67%	31.25%	-3.54%	-0.12%
Current Ratio		504.73%	383.25%	430.72%	121.48%	74.01%
Account receivable	Turnover ratio (times)	3.24	3.23	2.89	0.01	0.35
	Average collection days	112.50	113.00	126.12	- 0.50	- 13.62
Inventories	Turnover ratio (times)	2.19	2.65	3.01	- 0.46	-0.81
	Average inventory turnover days	166.36	137.56	121.46	28.80	44.90
Account payable	Turnover ratio (times)	8.00	6.81	6.28	1.19	1.72
	Average payables turnover days	45.61	53.60	58.11	- 7.99	- 12.50



Your Best Choice

Dividend Of Recent Years

Cash dividend for 2021 is NT\$6.3 per share.





Your Best Choice

Vision

Contribution to Human Life in

ATIM



Automotive



Telecom



Green Energy
& Industrial

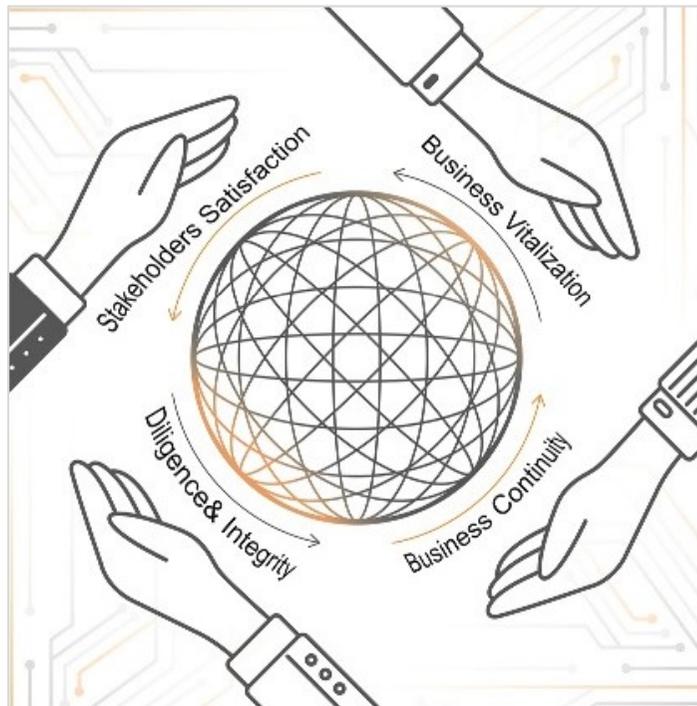


Medical



Your Best Choice

Q&A



Mission Statement:

Contribute to safety and operation efficiency of electronics



- T** Think
- K** Keen
- S** Service





THANK YOU!

THINKING

Contribute to safety and operation efficiency of electronics