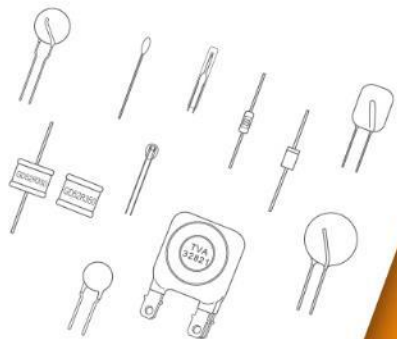


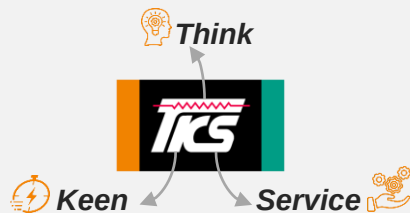


THINKING

Investor Conference



Corporate Introduction



We “think” and “are keen” to offer customers “service.”

MISSION STATEMENT

Contribute to safety and operation efficiency of electronics



47

years

of experience in protective component industry



10

product categories
for overall
circuit protection



8

manufacturing sites
with continuous expansion



4200

employees
in THINKING Electronic Group



25

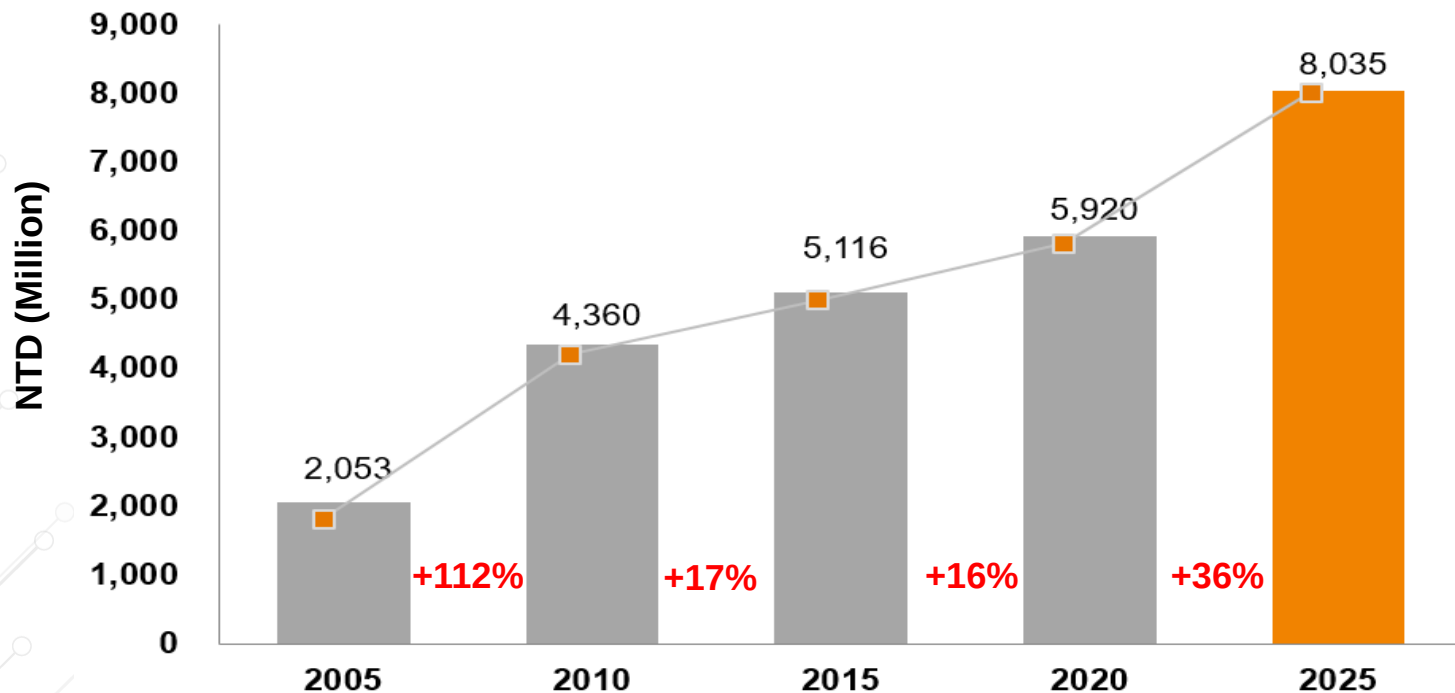
countries
of sales support
for global service



Company Introduction



2005-2025 Consolidated Net Revenue



Milestone



Factory Establishment

1979
Kaohsiung
Factory

1996
• Changzhou
Factory
• Dongguan
Factory

1997
Yilan
Factory

2000
**THINKING
went public**

2007
Yichang
Factory

2014
Jiangxi
Factory

2016
Kaohsiung
2nd Factory

2019–2023
Factory Expansion
• Kaohsiung
• Yichang

NEW

2025
Zhongshan
Factory

1989
NTC
Thermistor

1997
• Varistor
• PTC
Thermistor

2002
Polymer
PTC
Thermistor

2008
ESD
Protector

2010
Gas
Discharge
Tube

2016
TVS
Diode

2018
Temperature
Sensor for EV
• Battery
• Motor

2024
• MOV & GDT
Integrated
Protector
• Temperature &
Pressure
Integrated Sensor
• Pressure Sensor

Product Launch





Yichang Factory



Major Product Front-End Processing

Jiangxi Factory



Changzhou Factory



Yilan Factory



Zhongshan Factory



Dongguan Factory



Kaohsiung Factory



Kaohsiung 2nd Factory

THINKING Products



Over-Temperature Protection



NTC Thermistor



PTC Thermistor



Temperature Sensor
for Home Appliance



Temperature Sensor
for Electric Vehicle



Platinum Temperature
Sensor & Transmitter



Temperature & Pressure
Integrated Sensor

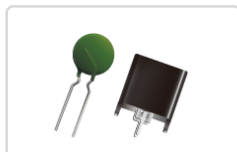
NEW



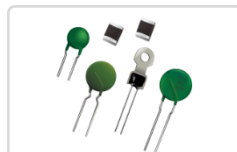
Over-Current Protection



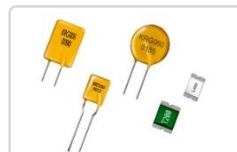
NTC ICL



PTC ICL



PTC Thermistor
for Overload Protection



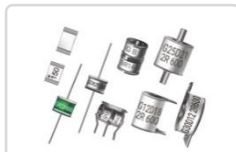
Polymer PTC
Resettable Fuse



Over-Voltage Protection



Varistor



Gas Discharge Tube



MOV & GDT
Integrated Protector

NEW



ESD Protector



TVS Diode

Quarterly Consolidated Income Statement



Operation Overview : Quarterly Consolidated Income Statement

NT\$ Thousand

Item	Q2 2026	Q1 2026	Q2 2025	QoQ	YoY
Net sales	2,697,707	2,053,739	2,055,068	31.4%	31.3%
Gross profit margin	38	34	42	3.5	-4.3
Operating expenses	344,934	289,115	291,660	19.3%	18.3%
Operating expenses ratio	13	14	14	-1.3	-1.4
Net operating income	667,131	408,603	566,960	63.3%	17.7%
Operating profit margin	25	20	28	4.8	-2.9
Non-operating income and expenses	291,923	-46,276	-112,924	-730.8%	-358.5%
Net profit	684,782	284,442	283,753	140.7%	141.3%
Net profit margin	26	14	13	12.5	13.6
Earning per share (NTD)	5.34	2.21	2.26	3.13	3.08

Yearly Balance Sheet



NT\$ Thousand

項 目	2026.06.30	%	2026.03.31	2025.6.30	QoQ	YoY
現金及銀行存款	3,180,691	17%	3,511,782	2,548,541	-9.4%	24.8%
金融資產	3,614,986	19%	2,790,482	2,002,010	29.5%	80.6%
應收帳款	3,682,277	20%	3,113,661	2,740,830	18.3%	34.3%
存貨	1,926,311	10%	1,734,333	1,449,417	11.1%	32.9%
流動資產	12,682,575	68%	11,421,979	8,973,083	11.0%	41.3%
流動比率	299%		371%	321%		
金融資產-非流動	1,112,250	6%	1,085,429	1,337,432	2.5%	-16.8%
固定資產	4,030,690	21%	4,016,897	3,683,690	0.3%	9.4%
非流動資產	5,998,390	32%	5,931,671	5,977,512	1.1%	0.3%
資產總額	18,680,965	100%	17,353,650	14,950,595	7.6%	25.0%
短期借款	1,154,494	6%	1,104,224	191,612	4.6%	502.5%
應付帳款	1,022,933	6%	869,020	787,768	17.7%	29.9%
其他應付款	749,058	4%	595,848	634,986	25.7%	18.0%
流動負債	4,236,388	23%	3,081,899	2,797,208	37.5%	51.5%
長期借款	346,753	2%	390,554	592,746	-11.2%	-41.5%
非流動負債	2,525,532	13%	2,409,654	2,421,529	4.8%	4.3%
負債總額	6,761,920	36%	5,491,553	5,218,737	23.1%	29.6%
負債比率	36%		32%	35%		
權益總額	11,919,045	64%	11,862,097	9,731,858	0.5%	22.5%

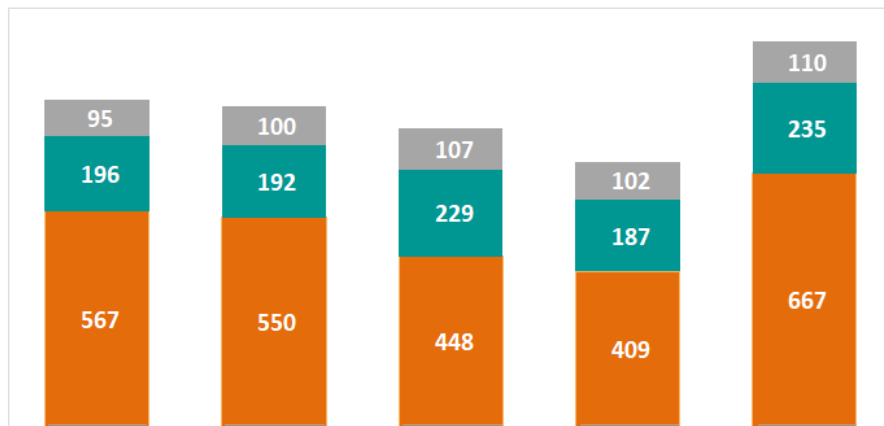
Analysis of Operating Expenses



Operation Overview : Analysis of Operating Expenses

NT\$ million
新台幣百萬元

- 營業淨利 OP
- 銷管費用 SG&A
- 研發費用 R&D



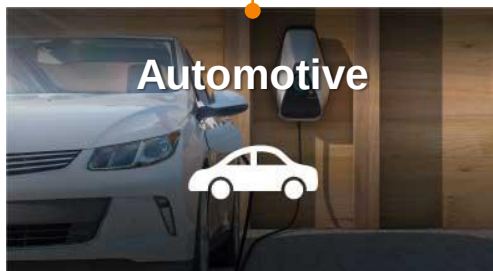
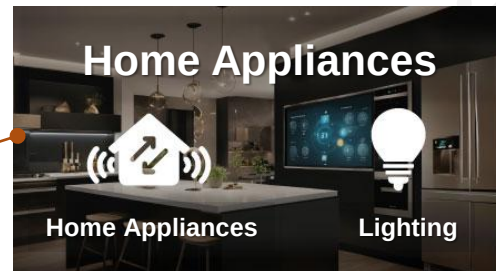
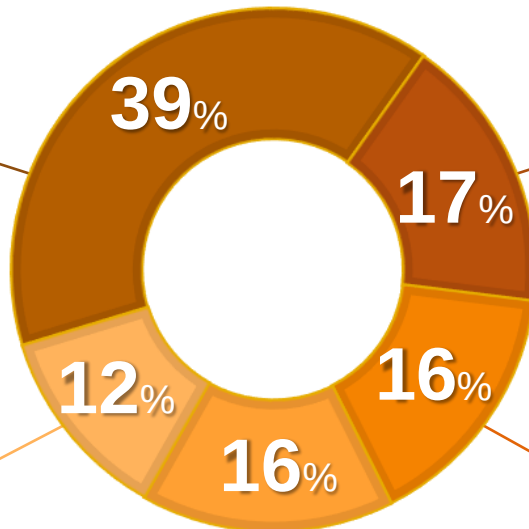
	2Q25	3Q25	4Q25	1Q26	2Q26
■ 研發費用 R&D	4.6%	4.8%	5.4%	4.9%	4.1%
■ 銷管費用 SG&A	9.6%	9.2%	11.4%	9.1%	8.7%
總營業費用 OPEX	14.2%	14.0%	16.8%	14.0%	12.8%
■ 營業淨利 OP	27.6%	26.4%	22.3%	19.9%	24.7%

	YoY	QoQ
R&D 研發費用	-0.5%	-0.8%
SG&A 銷管費用	-0.9%	-0.4%
OPEX 總營業費用	-1.4%	-1.2%
OP 營業淨利	-2.9%	4.8%

MARKETS



Major Markets





MANAGEMENT SYSTEMS



Certification of Management System



ISO 9001-2015
IATF 16949-2016
QC 080000-2017

**Quality Management
System**



ISO 45001-2018

**Health and Safety
Management System**



RBA Silver Status

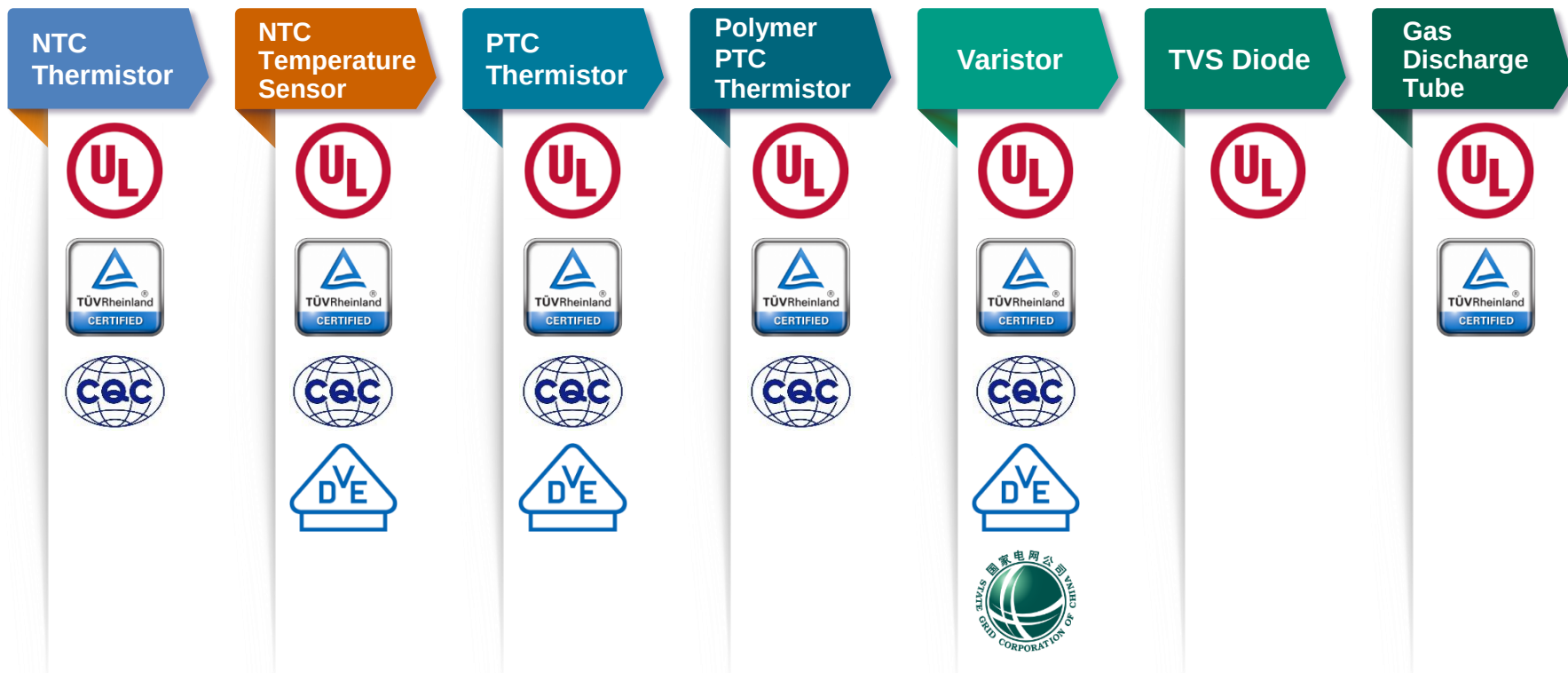
**Responsible Business
Alliance Code of
Conduct**



ISO 14001-2015
ISO 14064-1:2018
(Greenhouse Gas Verification Statement)
ISO 14067:2018
(Product Carbon Footprint Verification Statement)
ISO 50001:2018

**Environmental
Management
System**

Agency Approval of Product



Note:  is for UL + cUL

THINKING ESG



ENVIRONMENTAL

- Green product
- Green production
- Green supply chain
- Increase the use of renewable energy

SOCIAL

- Support the promotional events of reading and e-bookstore projects of Kaohsiung City
- Employees participate in beach clean-up and tree-planting initiatives to contribute to ecosystem restoration

GOVERNANCE

Adhering to the RBA code of conduct, we uphold **labor rights**, ensure **health and safety**, protect the **environment**, conduct business with high **ethical standards**, and establish our **management systems**

Our Green Achievements¹

GHG Emissions Inventory—

All manufacturing sites verified in accordance with ISO 14064-1:2018²

7%

increase in GHG emissions

14%

increase in energy consumption

2%

reduction in waste generated

14%

reduction in hazardous waste generated

1. 2024 Sustainability Report

2. The Zhongshan factory completed in 2025 is not included in the current third-party verification scope.

THINKING

Contribute to safety and
operation efficiency of electronics

